KOINONIA HOUSE NATIONAL MINISTRIES, INC. AND AFFILIATE

Consolidated Financial Statements

December 31, 2025 and 2024

(With Independent Accountants' Review Report Thereon)

KOINONIA HOUSE NATIONAL MINISTRIES, INC. AND AFFILIATE

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PAUL J. SMIT & ASSOCIATES
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Independent Accountants' Review Report

Board of Trustees
Koinonia House National Ministries, Inc.:

We have reviewed the accompanying consolidated financial statements of Koinonia House National Ministries, Inc. and Affiliate d/b/a Koinonia House Ministries (a nonprofit organization), which comprise the consolidated statements of financial position as of December 31, 2025 and 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of any opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Koinonia House Ministries and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying consolidated financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The consolidating supplementary information included in schedules 1 and 2 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

Paul J. Smit & Associates

Lansing, Illinois
August 25, 2026

KOINONIA HOUSE NATIONAL MINISTRIES, INC. AND AFFILIATE

Consolidated Statements of Financial Position

December 31, 2025 and 2024

	2025	2024
Assets		
Cash and cash equivalents	$ 163,209	$ 266,724
Prepaid expenses and other	21,578	6,807
Accrued interest	8,050	8,702
Investments (note 3)	1,188,176	732,602
Inventory	6,705	13,186
Property and equipment, net (note 4)	307,371	78,421
Total assets	$ 1,695,089	$ 1,106,442
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	$ 7,008	$ 7,563
Payroll liabilities	18,936	11,837
Total liabilities	25,944	19,400
Net assets:		
Without donor restrictions		
Investment in property and equipment	307,371	78,421
Board designated for Safety Reserve (note 5)	107,217	119,766
Undesignated	1,254,557	879,205
Total without donor restrictions	1,669,145	1,077,392
Total with donor restrictions (note 6)	—	9,650
Total net assets	1,669,145	1,087,042
Total liabilities and net assets	$ 1,695,089	$ 1,106,442

See accompanying independent accountants' review report and notes to consolidated financial statements.

KOINONIA HOUSE NATIONAL MINISTRIES, INC. AND AFFILIATE

Consolidated Statements of Activities

Years ended December 31, 2025 and 2024

	2025	2024
Changes in net assets without donor restrictions:		
Support and revenue:		
Contributions	$ 547,106	$ 523,210
In-kind contributions	10,678	11,783
Interest and dividend income	31,298	33,025
Other income	—	567
Gain on sale of assets, net (note 4)	464,994	—
Net assets released from restrictions - satisfaction of program restrictions (note 6)	9,650	6,450
Total support and revenue	1,063,726	575,035
Expenses:		
Program services	318,582	340,991
Supporting services:		
Management and general	105,673	84,806
Fundraising	47,718	50,019
Total expenses	471,973	475,816
Change in net assets without donor restrictions	591,753	99,219
Changes in net assets with donor restrictions:		
Contributions	—	6,450
Net assets released from restrictions - satisfaction of program restrictions (note 6)	(9,650)	(6,450)
Change in net assets with donor restrictions	(9,650)	—
Change in net assets	582,103	99,219
Net assets at beginning of year	1,087,042	987,823
Net assets at end of year	$ 1,669,145	$ 1,087,042

See accompanying independent accountants' review report and notes to consolidated financial statements.

KOINONIA HOUSE NATIONAL MINISTRIES, INC. AND AFFILIATE

Consolidated Statement of Functional Expenses

Year ended December 31, 2025

	Program services								Supporting services		
	Radical Time Out	Radical Prayer	In-Prison Ministries	Build Bridges Restore Hope	Meet Me at the Gate	Koinonia House of Wheaton	Cook County Jail	Total	Management and General	Fundraising	Total expenses
Salaries, wages, and related costs:											
Salaries and wages	$ 60,811	$ 5,609	$ 30,001	$ 34,985	$ 11,217	$ 12,455	$ 24,654	$ 179,732	$ 49,225	$ 28,192	$ 257,149
Benefits	7,619	35	2,384	2,403	70	841	1,205	14,557	2,274	197	17,028
Payroll taxes	2,435	—	1,045	558	—	530	1,887	6,455	3,767	869	11,091
Total salaries, wages, and related costs	70,865	5,644	33,430	37,946	11,287	13,826	27,746	200,744	55,266	29,258	285,268
Fees for services	334	612	81	3,200	—	9,047	4,089	17,363	14,281	9,714	41,358
Conferences and meetings	7,021	72	195	9,581	679	302	35,584	53,434	2,583	252	56,269
Literature for ministries	—	841	3,947	1,423	—	—	1,381	7,592	4	—	7,596
Grants and assistance	—	—	5,671	120	81	5,686	—	11,558	—	—	11,558
Travel	—	103	7,200	1,070	—	—	387	8,760	—	—	8,760
Occupancy	—	—	—	—	—	8,061	—	8,061	11,317	—	19,378
Office	2	2,210	182	47	—	15	17	2,473	2,577	5,752	10,802
Information technology	1,401	—	—	20	—	—	1,847	3,268	9,765	2,707	15,740
Insurance	—	—	—	—	—	—	—	—	3,594	—	3,594
Marketing	206	400	462	433	—	—	—	1,501	—	35	1,536
Other	—	—	383	—	—	484	—	867	1,281	—	2,148
Total expenses before depreciation	79,829	9,882	51,551	53,840	12,047	37,421	71,051	315,621	100,668	47,718	464,007
Depreciation and amortization	279	—	—	—	—	2,682	—	2,961	5,005	—	7,966
Total expenses	$ 80,108	$ 9,882	$ 51,551	$ 53,840	$ 12,047	$ 40,103	$ 71,051	$ 318,582	$ 105,673	$ 47,718	$ 471,973

See accompanying independent accountants' review report and notes to consolidated financial statements.

KOINONIA HOUSE NATIONAL MINISTRIES, INC. AND AFFILIATE

Consolidated Statement of Functional Expenses

Year ended December 31, 2024

	Program services								Supporting services		
	Radical Time Out	Radical Prayer	In-Prison Ministries	Build Bridges Restore Hope	Meet Me at the Gate	Koinonia House of Wheaton	Cook County Jail	Total	Management and General	Fundraising	Total expenses
Salaries, wages, and related costs:											
Salaries and wages	$ 54,895	$ 5,744	$ 37,762	$ 32,407	$ 11,489	$ 7,614	$ 66,561	$ 216,472	$ 47,135	$ 28,784	$ 292,391
Benefits	7,125	40	4,554	684	79	161	6,710	19,353	1,099	180	20,632
Payroll taxes	1,874	—	1,471	264	—	134	5,074	8,817	3,393	829	13,039
Total salaries, wages, and related costs	63,894	5,784	43,787	33,355	11,568	7,909	78,345	244,642	51,627	29,793	326,062
Fees for services	—	—	—	—	—	2,200	3,594	5,794	6,372	11,434	23,600
Conferences and meetings	3,506	—	1,489	2,676	1,188	160	27,349	36,368	1,450	149	37,967
Literature for ministries	—	1,949	5,051	1,749	7	—	1,973	10,729	—	—	10,729
Grants and assistance	—	—	3,454	1,988	300	—	—	5,742	—	—	5,742
Travel	—	3,939	10,973	2,417	131	—	354	17,814	—	183	17,997
Occupancy	—	—	—	—	—	9,814	—	9,814	—	—	9,814
Office	1	151	510	12	—	355	1,166	2,195	1,884	5,507	9,586
Information technology	746	—	21	48	—	—	521	1,336	18,466	2,628	22,430
Insurance	—	—	—	—	—	—	—	—	3,923	—	3,923
Marketing	14	14	474	342	—	—	738	1,582	—	141	1,723
Other	—	—	—	225	—	—	—	225	1,084	184	1,493
Total expenses before depreciation	68,161	11,837	65,759	42,812	13,194	20,438	114,040	336,241	84,806	50,019	471,066
Depreciation and amortization	379	—	—	—	—	4,371	—	4,750	—	—	4,750
Total expenses	$ 68,540	$ 11,837	$ 65,759	$ 42,812	$ 13,194	$ 24,809	$ 114,040	$ 340,991	$ 84,806	$ 50,019	$ 475,816

See accompanying independent accountants' review report and notes to consolidated financial statements.

KOINONIA HOUSE NATIONAL MINISTRIES, INC. AND AFFILIATE

Consolidated Statements of Cash Flows

Years ended December 31, 2025 and 2024

	2025	2024
Cash flows from operating activities:		
Change in net assets	$ 582,103	$ 99,219
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Gain on sale of assets	(464,994)	—
Depreciation	7,966	4,751
Changes in assets and liabilities:		
Contributions receivable	—	6,450
Prepaid expenses	(14,771)	(1,914)
Inventory	6,481	1,132
Accounts payable and accrued expenses	(555)	325
Payroll liabilities	7,099	—
Net cash provided by operating activities	123,329	109,963
Cash flows from investing activities -		
Purchase of investments	(780,653)	(1,056,321)
Purchase of property and equipment	(312,323)	—
Proceeds from sales or maturities of investments	325,731	941,282
Proceeds from the sale of property and equipment	540,401	—
Net cash used in investing activities	(226,844)	(115,039)
Net increase in cash and cash equivalents	(103,515)	(5,076)
Cash and cash equivalents at beginning of year	266,724	271,800
Cash and cash equivalents at end of year	$ 163,209	$ 266,724

See accompanying independent accountants' review report and notes to consolidated financial statements.

(1) Description of Organization

Koinonia House National Ministries, Inc. (KHNM) and Koinonia House of DuPage County (KHD) were incorporated in 1997 and 1991, respectively, to equip the local church to embrace and minister effectively to the needs of Christian neighbors being released from prison. KHNM bridges the gap between the Christian inmate and the local church, facilitating the integration of the former inmate into the church, workplace, and society through biblical discipleship. KHD provides a fifteen-month family-home-based program of mentoring/discipleship to Christian inmates upon their release from prison. Financial support for these ministries comes primarily from contributions from individuals, churches, foundations, and businesses.

The accompanying consolidated financial statements include the accounts of Koinonia House National Ministries, Inc. and Koinonia House of DuPage County (Koinonia House Ministries). KHNM and KHD have a common Board of Trustees and officers and are administered jointly by a chief executive officer, working under the authority of the Board. Intercompany accounts and transactions have been eliminated in consolidated financial statements.

(2) Summary of Significant Accounting Policies

The financial statements of Koinonia House Ministries have been prepared on the accrual basis of accounting; consequently, revenues are recognized when earned and expenses when the obligation is incurred. The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

Basis of Presentation

Koinonia House Ministries maintains its accounts in accordance with accounting principles generally accepted in the United States of America, which requires that resources be classified for reporting purposes based on the existence or absence of donor-imposed restrictions. This is accomplished by classification of balances into two classes of net assets – without donor restrictions and with donor restrictions. Descriptions of the three net asset categories and the types of transactions affecting each category follow:

- Without Donor Restrictions – net assets that are not subject to donor-imposed restrictions and are available for ministry purposes under the direction of the Board of Trustees. Items that affect this category principally consist of unrestricted cash and contributions, grant income and related grant expenses, as well as all expenses incurred in connection with the operations of Koinonia House Ministries.

- With Donor Restrictions – net assets subject to donor-imposed restrictions that will be met either by actions of Koinonia House Ministries or the passage of time. Items that affect this category are gifts for which restrictions have not been met. These amounts are reclassified to net assets without donor restrictions when such restrictions are met or have expired.

  Also included in this category are net assets subject to donor-imposed restrictions to be maintained permanently by Koinonia House Ministries. Items that affect this category include gifts wherein donors stipulate that the corpus be held in perpetuity and only income be made available for program operations. Koinonia House Ministries has no net assets restricted in perpetuity.

Cash and Cash Equivalents

Cash and cash equivalents include petty cash, checking, and money market accounts. For the purposes of the statement of cash flows, Koinonia House Ministries considers all highly liquid debt instruments, if any, purchased or donated with an original maturity or anticipated liquidation of three months or less to be cash equivalents.

Prepaid Expenses

Payments to vendors for services that will benefit future periods are recorded as prepaid expenses.

Inventory

Inventory is stated at cost. Donated items to be used in the ministry are valued at the fair value on the date of the gift.

Investments

Investments consist of certificates of deposit and cash equivalents held in an investment brokerage account and are stated at cost, which approximates fair value.

Property and Equipment

Expenditures for property and equipment and items which substantially increase the useful lives of existing assets are capitalized at cost. Koinonia House Ministries provides for depreciation on the straight-line method at rates designed to depreciate the costs of assets over their estimated useful lives, estimated to be 5 to 30 years. Donated assets are recorded at fair value on the date of the donation.

Equipment	5 years
Furniture	7 years
Building	30 years
Improvements	27.5 years

All Other Assets and Liabilities

The carrying values of all other assets and liabilities do not differ materially from their estimated fair value.

Contributions

Contributions, including unconditional promises to give, are recognized in the appropriate category of net assets in the period received. Gifts of cash and other assets received without donor stipulations are reported as increases in net assets without donor restrictions. Contributions received with a donor stipulation that limits their use are reported as increases in net assets with donor restrictions. When a donor stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Conditional promises to give and intentions to give are not recognized until the conditions are substantially met.

(continued)

In-Kind Contributions

Contributed nonfinancial assets include donated supplies and other in-kind contributions which are recorded at the respective fair values of the goods or services received (Note 8). In addition to contributed nonfinancial assets, a substantial number of unpaid volunteers, including members of the Board of Trustees, have made significant contributions of their time to Koinonia House Ministries' policy-making, program and support functions. The value of this contributed time does not meet the criteria for recognition of contributed services prescribed by generally accepted accounting principles, and, accordingly, is not reflected in these financial statements. Contributions of assets other than cash are recorded at estimated fair value at the date of the gift.

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the consolidated statements of activities. The consolidated statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The consolidated financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and wages, benefits, payroll taxes, office expenses, and information technology, which are allocated on the basis of estimates of time and effort.

Income Taxes

Koinonia House Ministries has received a determination letter from the Internal Revenue Service indicating that it is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code of 1986, except for income taxes pertaining to unrelated business income. No provision has been made for income taxes in the accompanying financial statements, as Koinonia House Ministries has had no significant unrelated business net income. As of December 31, 2025 and 2024, Koinonia House Ministries had no uncertain tax positions.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken and recognize a tax liability (or asset) if the organization has taken an uncertain tax position that more likely than not would not be sustained upon examination by taxing authorities. Management has analyzed the tax positions taken and has concluded that as of December 31, 2025 and 2024, there are no uncertain income tax positions that would require recognition of a liability (or asset) or disclosure in the financial statements. Koinonia House Ministries has filed income tax returns through the year ended December 31, 2024 and believes it is no longer subject to income tax examination for years prior to the year ended December 31, 2021.

Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires that management make estimates and assumptions related to the reporting of assets and liabilities at the date of the financial statements, and the reported amounts of revenues, expenses, gains, losses, and other changes in net assets during the period. Actual results may differ from those estimates.

(continued)

(3) Investments

Investments at December 31, 2025 and 2024 consisted of the following:

	2025	2024
Money market funds	$ 152,156	$ 652
Certificates of deposit	1,036,020	731,950
Total	$ 1,188,176	$ 732,602

(4) Property and Equipment

Property and equipment at December 31, 2025 and 2024 consisted of the following:

	2025	2024
Equipment	$ 2,696	$ 4,200
Furniture	9,516	16,740
Building	312,323	100,000
Improvements	—	128,465
Land	—	33,000
	324,535	282,405
Less accumulated depreciation	(17,164)	(203,984)
Total	$ 307,371	$ 78,421

In March 2025, the boards of Koinonia House National Ministries, Inc. (KHNM) and Koinonia House of DuPage County (KHD) made a joint decision to sell the Koinonia House since a residential program was no longer being operated, and on August 13, 2025, the Koinonia House property was sold for $560,000. The net proceeds from the sale of $540,204 (selling price minus closing costs of $19,796) resulted in a net realized gain of $464,994 on the sale of the property which had an adjusted book value of $75,210 at the time of the closing. In May 2025, KHM purchased office space in a professional office center in Wheaton, Illinois for $312,323.

(5) Board Designated Net Assets

During the year ended December 31, 2018, the Board of Trustees of Koinonia House Ministries established a Safety Reserve Fund. The reserve will be available, upon board authorization, to meet unexpected cash flow needs of Koinonia House Ministries. The reserve funds are held in cash in a checking account and the board designated reserve fund is included in net assets without donor restrictions at December 31, 2025 and 2024. The reserve balance was $50,000 as of December 31, 2022. During the years ended December 31, 2023, 2024, and 2025, the Board authorized to adjust the reserve fund to an average of three months' expenses based on the current year budget, which was $116,883, $119,766, and $107,217 for the years ended December 31, 2023, 2024 and 2025, respectively.

(6) Net Assets with Donor Restrictions

Net assets with donor restrictions are restricted for the following:

	2025	2024
Restricted by Purpose:		
International Ministries	$ —	$ 9,650
Total restricted by purpose or time	—	9,650
Restricted by Time – future period operations	—	—
Total net assets with donor restrictions	$ —	$ 9,650

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors. During the year ended December 31, 2024, net assets were released from donor restriction in the amount of $6,450 as a result of the expiration of time restrictions. The $6,450 represented contributions receivable (pledges) that were received and used in 2025. During the year ended December 31, 2025, net assets were released from donor restriction in the amount of $9,650 for ministry purposes for domestic travel rather than for travel for international ministries, which, in consultation with the donor, satisfied the donor restricted purpose.

(7) Liquidity

The following reflects Koinonia House Ministries' financial assets as of December 31, 2025 and 2024, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the consolidated statement of financial position date. Amounts not available include amounts set aside by the Board of Trustees for contingency reserves and program funding, all of which could be drawn upon for other purposes if the Board approves that action.

	2025	2024
Cash and cash equivalents and investments, at year-end	$ 1,351,385	$ 999,326
Less those unavailable for general expenditure due to:		
Donor-imposed restrictions – for international ministry	—	(9,650)
Board designations – operating reserves	(107,217)	(119,766)
Total	$ 1,244,168	$ 869,910

Koinonia House Ministries' cash flows have seasonal variations during the year attributable to fundraising campaigns and donor appeals, the timing of its programs and program needs, and a concentration of gifts received at year-end. Restricted contributions are occasionally received from donors. Because a donor's restriction requires resources to be used for a particular purpose or in a future period, Koinonia House Ministries must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. Koinonia House Ministries regularly monitors liquidity required to meet operating needs, general expenditures, and other financial commitments, while also striving to maximize the investment of its available funds. As part of Koinonia House Ministries' liquidity management, the organization has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. In addition, Koinonia House Ministries invests cash in excess of daily requirements in short-term investments, CDs, and money market funds.

(continued)

(8) Contributed Nonfinancial Assets

For the years ended December 31, 2025 and 2024, contributed nonfinancial assets recognized within the consolidated statements of activities included the following:

	2025	2024
Program supplies	$ 5,974	$ 5,429
Office and mailing supplies	4,704	6,354
Total	$ 10,678	$ 11,783

Contributed program supplies consists of Bibles and other religious books and materials for use by inmates. Contributed office and mailing supplies consist of donated brochures, envelopes and postage for mailing to constituents. All contributed nonfinancial assets received during the years ended December 31, 2025 and 2024 were without donor restrictions.

(9) Concentrations

During fiscal year 2025, Koinonia House Ministries received 54% of total contributions from 13 donors. During fiscal year 2024, Koinonia House Ministries received 53% of total contributions from 14 donors. These donors consisted of individuals, corporations, churches and foundations.

Financial instruments which potentially subject Koinonia House Ministries to concentrations of credit risk include cash deposits with a commercial bank. During the years ended December 31, 2025 and 2024, Koinonia House Ministries maintained deposits in excess of federally insured limits. As of December 31, 2025 and 2024, cash deposits and certificates of deposit exceeded federally insured limits by $16,954 and $0, respectively. The risk was managed by maintaining all deposits in high quality financial institutions.

(10) Dissolution of Koinonia House of DuPage County

In 2025, the Board of Directors of Koinonia House of DuPage County (KHD) formally determined that the organization would begin the process of dissolution. As part of this decision, KHD sold its residential property located in Wheaton, Illinois in August 2025 (see Note 4). Following the sale, and after satisfying all known obligations associated with the property, the majority of KHD's remaining cash assets ($525,000) were transferred to Koinonia House National Ministries (KHM) in late 2025 to support ongoing ministry operations consistent with donor intent and organizational mission alignment. KHD retained only those funds necessary to cover final administrative costs and any potential remaining liabilities. All organizational records, including financial, legal, and program documentation, were also transferred to KHM for retention. Dissolution will be completed upon resolution of any outstanding matters, including the final determination of potential real estate tax obligations by DuPage County.

(11) Subsequent Events

Management has performed an analysis of the activities and transactions subsequent to December 31, 2025, to determine the need for any adjustments to and/or disclosures within the reviewed financial statements for the year ended December 31, 2025. Management has performed their analysis through August 25, 2026, the date the financial statements were available to be issued. Activities subsequent to this date have not been evaluated by management. On July 22, 2026, the tax hold that was placed on KHD related to the sale of its property was released, and KHD closed out its bank account and made the final transfer of cash assets in the amount of $13,054 to KHM. On August 22, 2026, KHM filed Articles of Dissolution for KHD with the Illinois Secretary of State's office to officially dissolve the corporation. Other than these events, no other subsequent events were noted by management that would either require adjustment to or disclosure in the reviewed financial statements for the year ended December 31, 2025.

Schedule 1

KOINONIA HOUSE NATIONAL MINISTRIES, INC. AND AFFILIATE

Consolidating Statement of Financial Position

December 31, 2025

	Koinonia House National Ministry	Koinonia House of DuPage	Consolidated
Assets			
Cash and cash equivalents	$ 160,171	$ 3,038	$ 163,209
Prepaid expenses and other	11,578	10,000	21,578
Accrued interest	8,050	—	8,050
Investments	1,188,176	—	1,188,176
Inventory	6,705	—	6,705
Property and equipment, net	307,371	—	307,371
Total assets	$ 1,682,051	$ 13,038	$ 1,695,089
Liabilities and Net Assets			
Liabilities:			
Accounts payable and accrued expenses	7,022	(14)	7,008
Payroll liabilities	$ 18,936	$ —	$ 18,936
Total liabilities	25,958	(14)	25,944
Net assets:			
Without donor restrictions			
Investment in property and equipment	307,371	—	307,371
Board designated for Safety Reserve	107,217	—	107,217
Undesignated	1,241,505	13,052	1,254,557
Total without donor restrictions	1,656,093	13,052	1,669,145
With donor restrictions			
International Ministries	—	—	-
Total with donor restrictions	—	—	—
Total net assets	1,656,093	13,052	1,669,145
Total liabilities and net assets	$ 1,682,051	$ 13,038	$ 1,695,089

See accompanying independent accountants' review report and notes to consolidated financial statements.

KOINONIA HOUSE NATIONAL MINISTRIES, INC. AND AFFILIATE

Consolidating Statement of Activities

Year ended December 31, 2025

	Koinonia House National Ministry	Koinonia House of DuPage	Eliminations	Consolidated
Changes in net assets without donor restrictions:				
Support and revenue:				
Contributions	$ 547,106	$ 5,686	$ (5,686)	$ 547,106
In-kind contributions	10,678	—	—	10,678
Interest and dividend income	31,295	3	—	31,298
Other income - asset transfer from KHD (note 10)	525,000	—	(525,000)	—
Gain on sale of assets, net	—	464,994	—	464,994
Net assets released from restrictions -				—
satisfaction of program restrictions	9,650	—	—	9,650
Total support and revenue	1,123,729	470,683	(530,686)	1,063,726
Expenses:				
Program services:				
Operating	302,031	22,237	(5,686)	318,582
Asset transfer to KHM (note 10)	—	525,000	(525,000)	—
Supporting services:				
Management and general	105,189	484	—	105,673
Fundraising	47,718	—	—	47,718
Total expenses	454,938	547,721	(530,686)	471,973
Change in net assets without donor restrictions	668,791	(77,038)	—	591,753
Changes in net assets with donor restrictions:				
Contributions	—	—	—	—
Net assets released from restrictions -				
satisfaction of program restrictions	(9,650)	—	—	(9,650)
Change in net assets with donor restrictions	(9,650)	—	—	(9,650)
Change in net assets	659,141	(77,038)	—	582,103
Net assets at beginning of year	996,952	90,090	—	1,087,042
Net assets at end of year	$ 1,656,093	$ 13,052	$ —	$ 1,669,145

See accompanying independent accountants' review report and notes to consolidated financial statements.